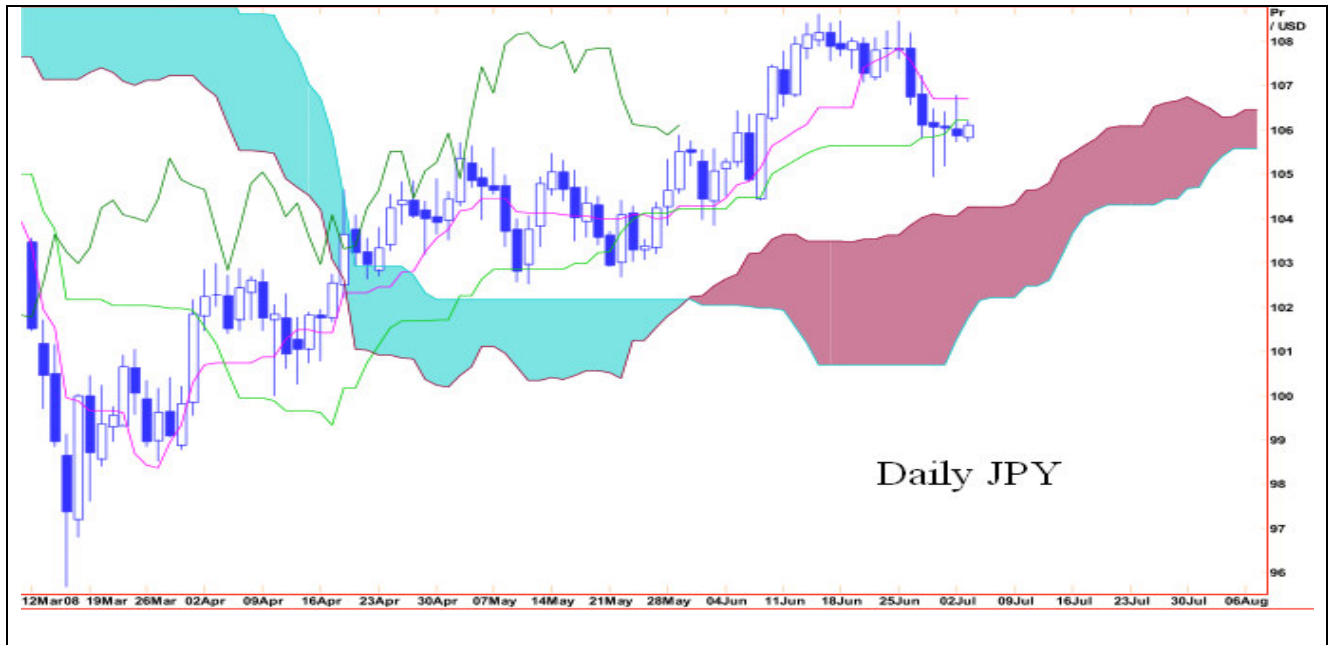




AlliedMajestic Investments L.L.C

Daily Technical Analysis For JPYUSD



Comment:

The correctional movements we expected to happen yesterday took the pair to 106.60 and slightly higher. Now we expect indicators to be quite vague and neutral consolidating between 106.60 and 105.50 as it is difficult to set a trend for the short term unless it escapes the mentioned range. Momentum indicators are also mixed yet we see the possibility for downside movements for the pair to exceed that of upside movements as the correctional movements have yet to form the shape of a wave.

Strategy:

Short at 106.15/106.50; Stop above 106.85.

Chart Levels:

Support	Resistance	Trade Direction
105.77	106.20/106.50	→
105.23	106.78	
104.99	107.00/107.22	

Produced by London Branch –

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Charts provided by Reuters